

#### Administration:

# **Program Admin Fees**

At MinnPACE, we strive to make financing simple and accessible. We offer up to 100% financing, and any fees can be rolled into the loan amount. To keep things running smoothly, we charge a nominal fee to cover administrative costs related to servicing the loan.

# **Fee Structure**

## Closing Fee

Every project includes a closing fee of 1.5%, capped at \$150,000 per loan.

This fee helps cover the costs of setting up your financing and servicing the loan.

## **Ongoing Annual Fee**

For larger projects, there's a small ongoing fee of 10 basis points (0.10% added) on the outstanding principal at the beginning of each year.

The ongoing fee is waived for projects under \$500,000.

Loan Amount	Closing Fee	Ongoing Fee
\$0-499,999	1.5%	none
\$500,000 and greater	1.5%	10 basis points